

Diocesan Finance Statements for Fiscal Year 2015-2016

DIocese of BELLEVILLE Financial Position and Statement of Activities As of and for the Year Ended June 30, 2016 (1)

	General Fund	Catholic Service & Ministry Appeal (1)	Parish and Agency Resource Fund
Balance Sheet			
Cash and Cash equivalents	\$ 1,552,636	\$ 102,840	545,522
Receivables from Parishes	487,971	-	-
Marketable Securities	3,085,049	-	2,269,540
Land, Building and Equipment - Net of Depreciation	1,676,114	-	-
Loans/Other Receivable	52,358	-	5,482,951
Other assets	155,154	-	-
Total Assets	\$ 7,009,282	\$ 102,840	8,298,013
Accounts Payable and Accrued Expenses	\$ 162,727	\$ 44,640	28,376
Parish Collections Held for Transmittal	262,730	-	-
Notes Payable/ Deposits	96,256	-	8,285,734
Annuities Payable	368,721	-	-
Pension Benefits	2,700,000	-	-
Post Retirement (Medical) Benefits	5,563,563	-	-
Other Liabilities	92,578	-	-
Total Liabilities	\$ 9,246,575	\$ 44,640	8,314,110
Unrestricted Funds	\$ (3,236,547)	\$ 58,200	(16,097)
Restricted Funds	999,254	-	-
Total Net Assets	\$ (2,237,293)	\$ 58,200	(16,097)
Total Liabilities and Net Assets	\$ 7,009,282	\$ 102,840	8,298,013
Statement of Activities			
Parish Assessments	\$ 2,020,126	\$ -	-
Investment Income/(Loss) and Loan Interest Income	5,260	(45)	235,325
Rental Income	50,217	-	-
Grants, Contributions and Bequests	647,967	1,094,743	-
Fund Transfers and Fees	459,980	-	-
Gain on sale of property	52,081	-	-
Other Miscellaneous Income	393,688	-	-
Total Revenues	\$ 3,629,319	\$ 1,094,698	235,325
Salaries and Benefits	\$ 1,752,444	\$ -	-
Professional Fees	147,874	-	16,332
Utilities	96,678	-	-
Insurance	367,584	-	-
Grant Allocations	-	978,740	-
Pension and Post Retirement Healthcare	(577,944)	-	-
Other Operating Expenses	1,196,840	113,382	(19,803)
Interest Paid to Deposits	-	-	126,415
Total Expenses	\$ 2,983,476	\$ 1,092,122	122,944
Increase/(Decrease) in Net Assets	\$ 645,843	\$ 2,576	112,381

(1) Catholic Service and Ministry Appeal Fiscal Year Ended Feb 28

Diocese of Belleville Financial Position and Statement of Activities As of and for the Year Ended June 30, 2016 (1)

	Ministry Formation Fund	Property Insurance Fund	Catholic Community Foundation
Balance Sheet			
Cash and Cash equivalents	\$ 430,834	\$ 549,340	71,688
Receivables from Parishes/ Contributions	32,769	190,394	-
Marketable Securities	1,308,513	53,331	19,828,632
Land, Building and Equipment - Net of Depreciation	12,000	-	-
Prepaid Premiums/Expenses	-	-	-
Other assets	-	506,157	-
Total Assets	\$ 1,784,116	\$ 1,299,222	19,900,320
Accounts Payable and Accrued Expenses	\$ 30,724	\$ 19,215	43,530
Deposits Held for Others	-	70,281	19,765,239
Reserve for Unemployment/Deductible Losses	-	558,171	-
Other Liabilities	-	-	-
Total Liabilities	\$ 30,724	\$ 647,667	19,808,769
Unrestricted Funds	\$ 825,163	\$ 651,555	61,411
Restricted Funds	928,229	-	30,140
Total Net Assets	\$ 1,753,392	\$ 651,555	91,551
Total Liabilities and Net Assets	\$ 1,784,116	\$ 1,299,222	19,900,320
Statement of Activities			
Parish/ Agency Premiums	\$ -	\$ 1,752,614	-
Investment Income/(Loss) and Loan Interest Income	(28,586)	(420)	(513)
Grants, Contributions and Bequests	479,523	-	-
Collections	81,506	-	-
Fund Transfers and Fees	-	-	198,212
Other Miscellaneous Income	66,765	-	-
Total Revenues	\$ 599,208	\$ 1,752,194	197,699
Salaries and Benefits	\$ 68,932	\$ 82,666	-
Seminarian Expenses	\$ 270,896	-	-
Professional Fees	5,553	65,525	95,738
Utilities	-	400	-
Insurance	-	1,517,364	-
Other Operating Expenses	163,729	104,064	52,310
Total Expenses	\$ 509,110	\$ 1,770,019	148,048
Increase/(Decrease) in Net Assets	\$ 90,098	\$ (17,825)	49,651